

ISCA TECH TALK

SimpleAI

PRODUCT DECK

Debit (Dr)		Credit (Cr)		Debit (Dr)	Credit (Cr)	Debit (Dr)
Dr	Bank	Cr	Income	Dr	Bank	Cr

Hello!

We are SimpleAI.



Bryan Sng
Co-Founder & COO, SimpleAI



FINALLY JOINS THE BIG 4



GETS REPLACED BY AI

**“Accountants will
be replaced
by AI”**

“Accountants will be replaced by AI”

FALSE

This is a **myth**. AI **cannot** replace accountants.

AI lacks in:

- **Making nuanced judgments**
like Complex audits, Handling tax disputes
- **Providing strategic advice**
like Tax-saving strategies, Corporate restructuring, Cash flow optimization
- **Building client relationships**
like Tailored financial planning, Face-to-face consultations, Client retention

... and many more

Tech Buzz Words are Overwhelming



You don't need
to know them
for using
SimpleAI

Financial Forecasting (53%)

Real-time Financial Insights (55%)

Majority (99%) in the accounting profession have used **AI** to assist clients, **improve** business operations and **boost efficiency**

Data Entry & Processing (59%)

S O W H A T A R E W E ?

SimpleAI x Bookkeeping

Empower your bookkeepers to handle **100+ clients** and save up to **90%** of their time with AI-driven efficiency

Serving a Broad Spectrum



Singapore . Hong Kong . Australia . New Zealand . United Kingdom
Malaysia. Taiwan



Professional & Financial Services

Accounting, Asset Management, Consultancy & Family Office



Technology & Innovation

Consumer Tech, Cryptocurrency, Biotech



Hospitality, Property & Retail

Hotels, Property, Interior Design, F&B, Retail



Industrial & Healthcare

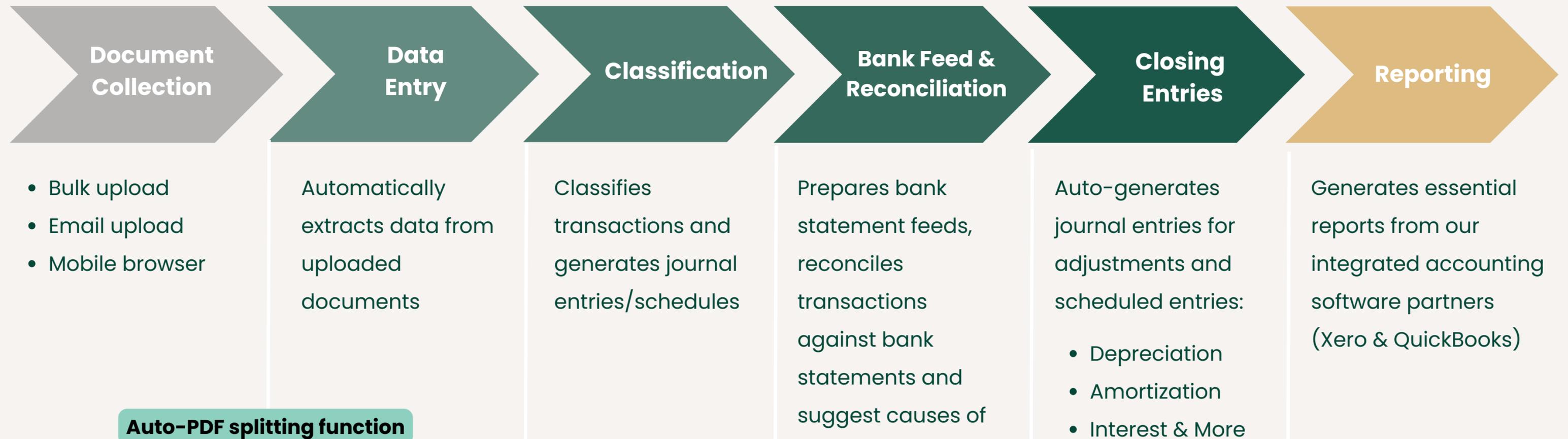
Automobile, Manufacturing, Engineering, Medical, Cleaning & Construction

SimpleAI Process

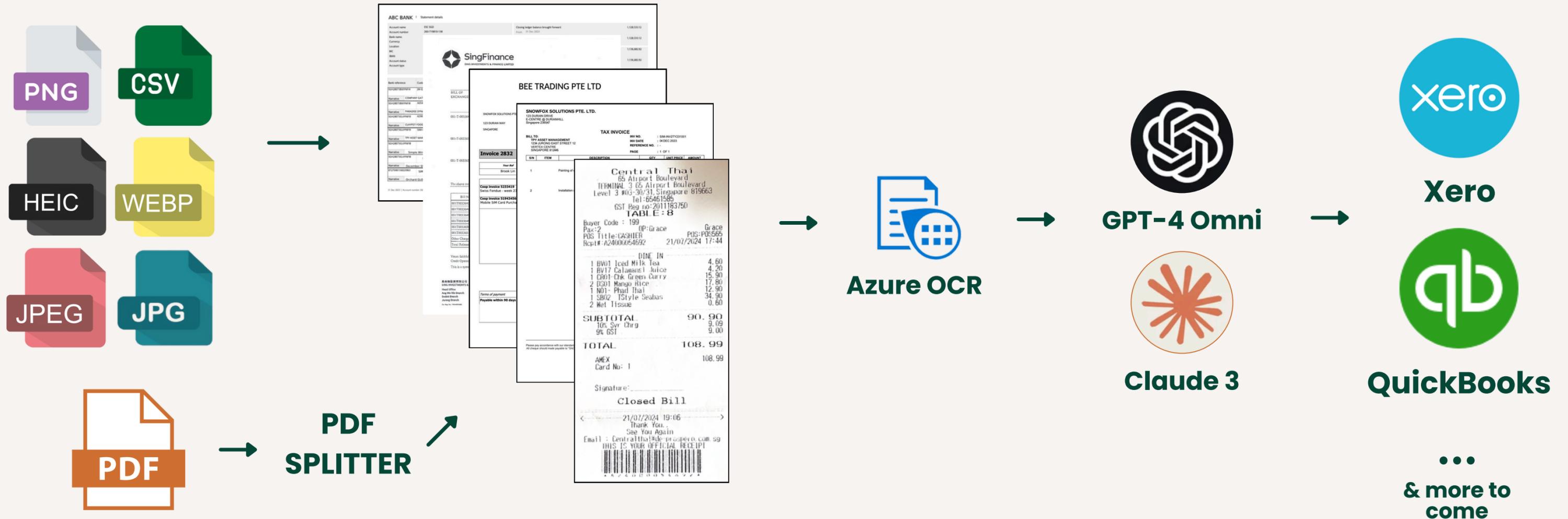
User Action

SimpleAI Automation

External Action



How SimpleAI Works



Upload files by
Web/Phone/Email

Split multiple docs
scanned as one file

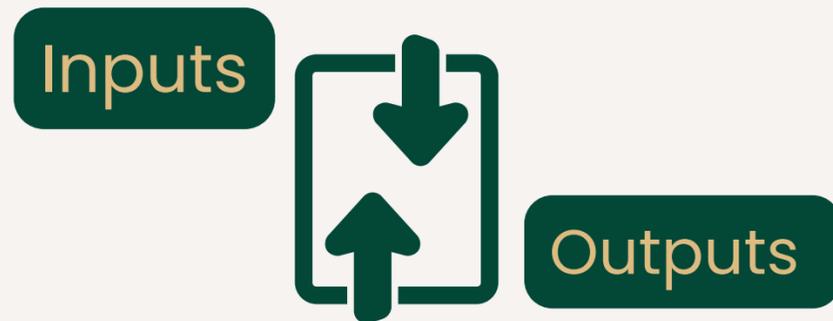
Extract transaction
header and line details

Classify document
type and details

Create and post
journal entries

Current Capabilities

- Receipts and Invoices (any language & currency)
- Employee Reimbursement Receipts
- Bank/Credit Card Statements and Letters



- Revenue/Expense Journal Entries (JEs)
- Receivable/Payable JEs
- Reconciliation JEs
- Bank Statement CSV

Upcoming Capabilities



Unstructured Contracts



Interest Expense/Receivable from Letters



Bank Payment Slips



Payment Gateway Interface/Reconciliation like Stripe, PayPal.



E-commerce Interface/Reconciliation like Amazon, Shopee etc.

**Banks supported
for statement feed:**



Process Receipts

Central Thai
65 Airport Boulevard
TERMINAL 3 65 Airport Boulevard
Level 3 #03-30/31, Singapore 819663
Tel:65461585
GST Reg no:201118375D
TABLE : 8

Buyer Code : 199
Pax:2 OP:Grace Grace
POS Title:CASHIER POS:POS565
Rcpt#:A24000054692 21/07/2024 17:44

DINE IN

1 BV01 Iced Milk Tea	4.60
1 BV17 Calamansi Juice	4.20
1 CR01-Chk Green Curry	15.90
2 DS01 Mango Rice	17.80
1 N01- Phad Thai	12.90
1 SB02 TStyle Seabas	34.90
2 Wet Tissue	0.60

SUBTOTAL 90.90
10% Svr Chrg 9.09
9% GST 9.00

TOTAL 108.99

AMEX Card No: 1 108.99

Signature: _____

Closed Bill



Transaction Details SimpleAI

Company Name
SNOWFOX SOLUTIONS PTE LTD

Document Type
Expense

Sync Suppliers

Supplier Name
Central Thai

Paid As
Compa...

Date
21 / 07 / 2024

Due date
21 / 07 / 2024

Transaction Summary

DESCRIPTION	ACCOUNT NAME	TOTAL
BV01 Iced Milk Tea	Cost of Goods Sold	4.60
BV17 Calamansi Juice	Cost of Goods Sold	4.20
CR01-Chk Green Curry	Cost of Goods Sold	15.90
DS01 Mango Rice	Cost of Goods Sold	17.80
N01- Phad Thai	Cost of Goods Sold	12.90
SB02 TStyle Seabas	Cost of Goods Sold	34.90
Wet Tissue	Cost of Goods Sold	0.60
10% Svr Chrg	General Expenses	9.09



Automatic ~~Manual~~

Process Letters from Banks



Page : 2
Date : 03/07/2024

BILL OF EXCHANGE	REGISTRATION	AMOUNT(SS)	DUE DATE
001-T-0033649-E	SMR2114T	88,500.00	30/09/2024
001-T-0033650-I	SNJ2907C	144,900.00	30/09/2024
001-T-0033651-G	SNR7448K	179,300.00	30/09/2024

The above mentioned BOE total: S 600,200.00

Bill No	Payment Mode	Payment Details	Amount S
001T0033645B	MEPS	7375	52,400.00
001T0033646J	MEPS	7375	55,500.00
001T0033648G	MEPS	7375	79,600.00
001T0033649E	MEPS	7375	88,500.00
001T0033650I	MEPS	7375	144,900.00
001T0033651G	MEPS	7375	179,300.00
Other Charges			0.00
Total Released Amount			600,200.00

Yours faithfully
Credit Operations Department
This is a system generated letter and no signature is required.

星金融發展有限公司
SING INVESTMENTS & FINANCE LIMITED

Head Office 96 Robinson Road, #01-01, SIF Building, Singapore 068899 T - 6305 0300 F - 6305 0418
 Ang Mo Kio Branch Blk 715, #01-4006, Ang Mo Kio Ave 6, Singapore 560715 T - 6456 0588 F - 6456 9715
 Bedok Branch Blk 202, #01-479/481, Bedok North Street 1, Singapore 460202 T - 6445 9596 F - 6449 3254
 Jurong Branch Blk 131, #01-255, Jurong Gateway Road, Singapore 600131 T - 6775 7248 F - 6775 3463

Co. Reg. No.: 198409248D www.singfinance.com.sg



Transaction Details SimpleAI

Company Name
SNOWFOX SOLUTIONS PTE LTD

Document Type
Xero Receive

Bank Name
Test HSBC SGD

Sync Suppliers Supplier Name
SING INVESTMENTS & FINANCE LIMITED Paid As
Company

Date
03 / 07 / 2024

Due date
30 / 09 / 2024

Invoice/Ref. #
FLOOR STOCK FINANCING

Total Amount
600,200.00 Currency
SGD

Modify Line Item Descriptions

Compress Line Items

Save

Transaction Summary

DESCRIPTION	ACCOUNT NAME	TOTAL
SFD8155S	Floor Loan - SIF	52,400.00
SJV3345B	Floor Loan - SIF	55,500.00
SKD4994D	Floor Loan - SIF	79,600.00
SMR2114T	Floor Loan - SIF	88,500.00
SNJ2907C	Floor Loan - SIF	144,900.00
SNR7448K	Floor Loan - SIF	179,300.00

Subtotal 600,200.00
NO TAX 0.00
TOTAL AMOUNT 600,200.00

Process Contracts



Prepare recon for the document consulting-contract-template for Newbie Developer (SGD)

Seq	Date	Description	Debit Account	Amount	Credit Description	Credit Account	Amount	Status	
1	2024-09-30	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
2	2024-10-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
3	2024-11-30	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
4	2024-12-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
5	2025-01-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
6	2025-02-28	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
7	2025-03-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
8	2025-04-30	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
9	2025-05-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
10	2025-06-30	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
11	2025-07-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>
12	2025-08-31	Consulting Fee	Consulting & Accounting	1200	Consulting Fee	Accounts Payable	1200	Pending	<input type="checkbox"/>

[submit schedule](#)

Learn & Improve Model

Transaction Details

Company Name
SNOWFOX SOLUTIONS PTE LTD

Document Type
Expense

[Sync Suppliers](#) Supplier Name
Central Thai

Paid As
Compa...

Date
21 / 07 / 2024

Due date
21 / 07 / 2024

[+](#) Invoice/Ref. #
A24000054692

Total Amount
108.99

Currency
SGD

[Modify Line Item Descriptions](#)

[Compress Line Items](#)

[Save](#)



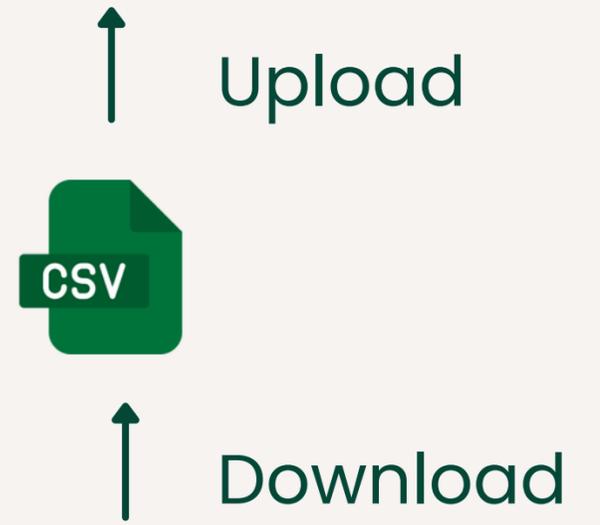
Modify line item descriptions SimpleAI

Amounts are: Excluded

Description	Account Code	Sync Account	Tax Rate (%)	Sync Tax	Unit Price	Quantity	Total Amount	
BV01 Iced Milk Tea	Cost of Goods Sold		Standard-Rated Purchases (€)		4.60	1	4.60	✖
BV17 Calamansi Juice	Cost of Goods Sold		Standard-Rated Purchases (€)		4.20	1	4.20	✖
CR01-Chk Green Curry	Cost of Goods Sold		Standard-Rated Purchases (€)		15.90	1	15.90	✖
DS01 Mango Rice	Cost of Goods Sold		Standard-Rated Purchases (€)		8.90	2	17.80	✖
N01- Phad Thai	Cost of Goods Sold		Standard-Rated Purchases (€)		12.90	1	12.90	✖
SB02 TStyle Seabas	Cost of Goods Sold		Standard-Rated Purchases (€)		34.90	1	34.90	✖

[Assign expenses to a customer](#) [Add a new line](#)

Process Bank Statements



ABC BANK | Statement details

Account name	ESC SGD	Closing ledger balance brought forward	1,128,533.12
Account number	260-719810-138	From	31 Dec 2023
Bank name	HSBC Offshore	Closing available balance brought forward	1,128,533.12
Currency	SGD	From	31 Dec 2023
Location	Singapore	Current ledger balance	1,136,682.92
BIC	HSBCSGSG	As at	01 Jan 2024 04:07
IBAN	Not Available	Current available balance	1,136,682.92
Account status	Active	As at	01 Jan 2024 04:07
Account type	Current account	Specified date range	01 Dec 2023 to 31 Dec 2023

Bank reference	Customer reference	TRN type	Value date	Credit amount	Debit amount	Balance	Time	Post date
SGH28073BXIYNF14	JW-024234554	S+P- CHG	25 DEC 2023		-21136.45	1,128,533.12	11:49	25 DEC 2023
Narrative: COMPANY GATHERING FOR JAMES WINE								
SGH28073BXIYNF18	A054323	S+P-	19 Dec 2023		-87.91	1,149,669.57	11:49	19 Dec 2023
Narrative: PARADISE DYNASTY ORCHARD MEAL								
SGH28073GUIYNF19	429870	S+P- CHG	11 Dec 2023		-10.80	1,149,757.48	02:03	11 Dec 2023
Narrative: CLAYPOT FOOD JUNCTION								
SGH28073GUIYNF19	SIM-INV2TY231001	S+P+	04 Dec 2023	3,186.00		1,149,768.28	02:03	04 Dec 2023
Narrative: TPY ASSET MANAGEMENT SALES INVOICE								
SGH28073GUIYNF18	2600	S+P- CHG	01Dec 2023		-36270.75	1,146,582.28	02:03	01Dec 2023
Narrative: Simple Wine and Spirits								
SGH28073GUIYNF18	ST4322345	S+P-	01Dec 2023		-22,804.20	1,182,853.03	02:03	01Dec 2023
Narrative: December Shipment for Christmas Gathering Shanky								
0727040156023063	SIM-INV2TY231001	S+P+	01Dec 2023	2,545.74		1,205,657.23	12:01	01Dec 2023
Narrative: Orchard GLOBAL ASSET MANAGEMENT								

31 Dec 2023 | Account number 260-719810-138 Page 1 of 1

GPT-4 Omni

Claude 3

Transaction Details SimpleAI

Company Name
SNOWFOX SOLUTIONS PTE LTD

Document Type
Bank Statement

Bank Name
Tide

[Save](#)

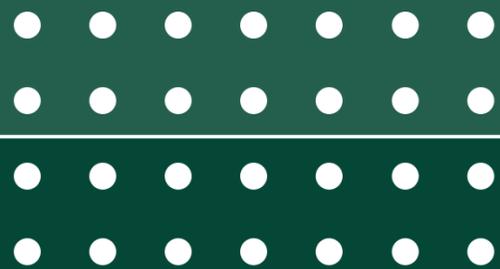
Transaction Summary

Date	Payee	Description	Amount
25/12/2023		SGH28073BXIYNF14, JW-024234554	-21136.45
19/12/2023	James Wine	SGH28073BXIYNF18, A054323	-87.91
11/12/2023	Paradise Dynasty Orchard	SGH28073GUIYNF19, 429870	-10.8
04/12/2023	Claypot Food Junction	SGH28073GUIYNF19, SIM-INV2TY231001	3186
01/12/2023	TPY Asset Management	SGH28073GUIYNF18, 2600	-36270.75
01/12/2023	Simple Wine and Spirits	SGH28073GUIYNF18, ST4322345	-22804.2
01/12/2023	Christmas Gathering Shanky	0727040156023063, SIM-INV2TY231001	2545.74



Video Time!

A Short **Demo Video** of how **SimpleAI** works





SimpleAI



Don't have account? Register Now

Forgot Password?

Log In Page



Pretty *Simple*, Right?

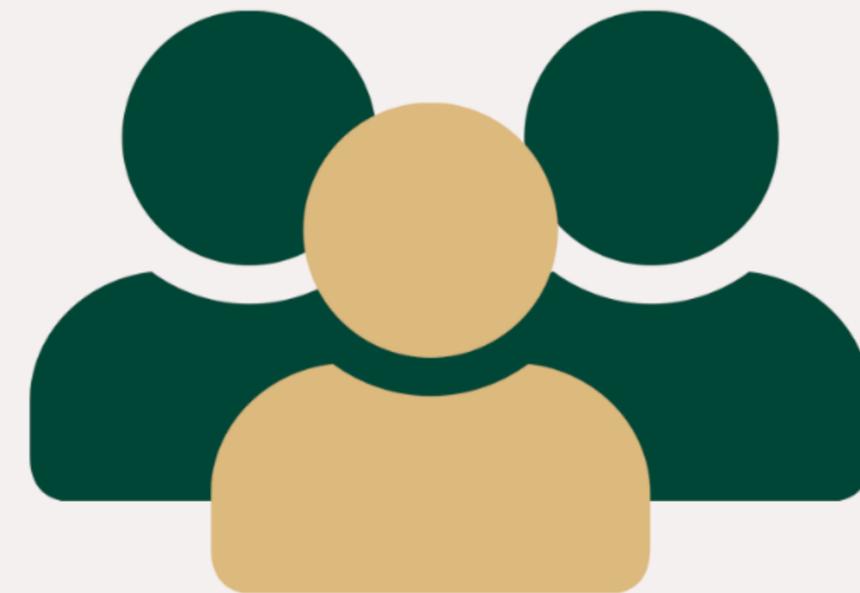
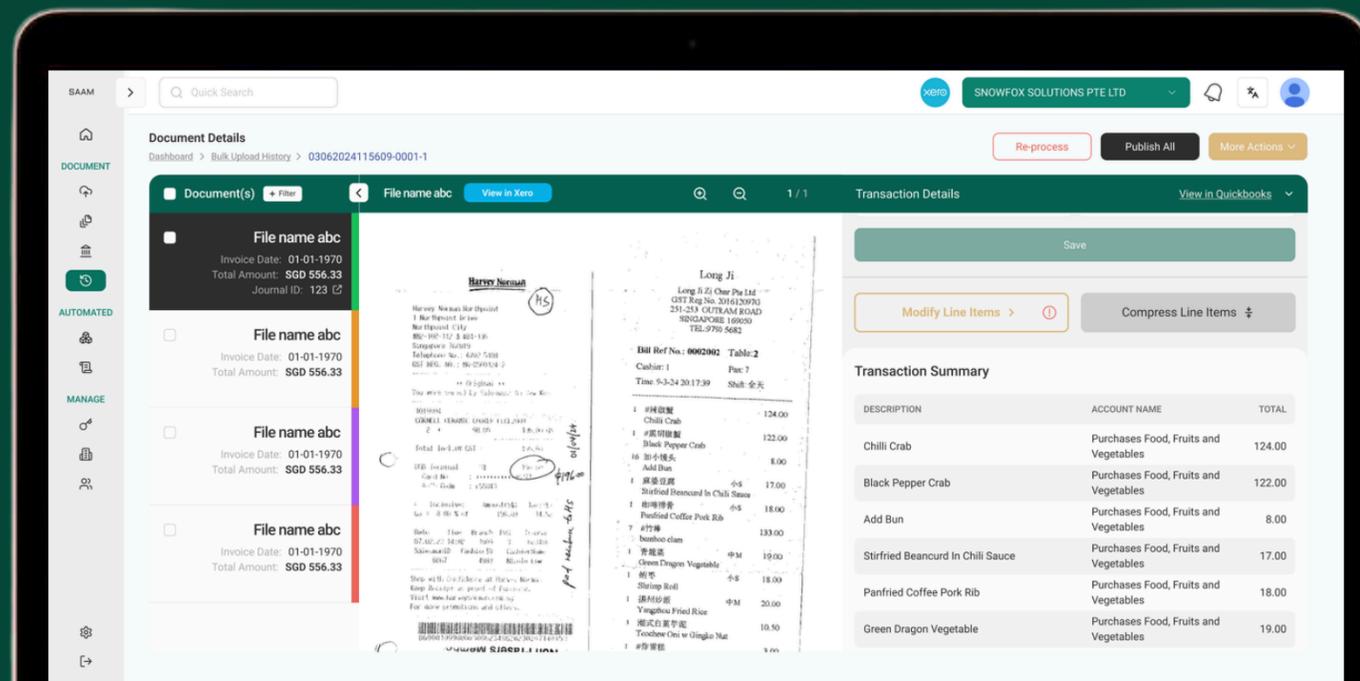


SAAS

\$99/month
(unlimited companies)

Software as a Service

Use the SimpleAI platform yourself & boost your productivity.



Starting \$50/month
(per company)

BAAAS

Bookkeeping as a Service

Outsource your bookkeeping to us & let your team focus on higher value work.



Ask us anything!



Get a Free trial!



Follow us for updates!

Enquiries: **ask@simpleai.sg**