Analyse audit data as easy as 1, 2, 3

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# Wolters Kluwer

Global provider of professional information for accountants and professionals in the tax, finance and regulatory sectors.

Every day, you face decisive moments. Our purpose is to help professionals deliver deep impact **when it matters most**.



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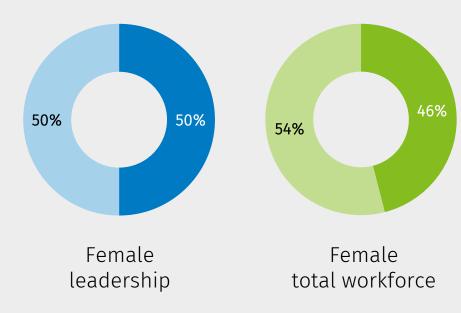
## Wolters Kluwer on a page

#### Tagline

When you have to be right

Purpose

Our purpose is to help professionals deliver **deep impact when it matters most** 



Serving customers in

180+

countries. Operations in 40+ countries

Approximately

19,800

employees worldwide

€4.8

billion revenues

**Values** How we behave





Focus on customer success

Make it Better

Customers are at the center of everything we do

We're committed to continuous improvement and innovation



Aim high

and deliver

We're responsible for

the right results



Win as a team

We're stronger together

#### Agenda

- Importance of data analytics
- Benefits of data analytics
- How to become an expert data analyser in terms of journal entry testing and trade payables testing
- Identify changes where there is 2 version of data provided
- Use sampling tools to generate samples required during your audit

#### Market Insights



Adopted Data Analytics for Audit



Greater adoption of technology by external auditors

89%

8%

of 28 Singapore - based respondents comprises of audit committee members, board members and CFOs strongly or somewhat agree

of 178 respondents comprises of big 4, large, medium, small and micro Singapore accounting entities Return on Investments in Data analytics

39%

of 45 senior leaders from Australia accounting firms evaluated high/very high return

Source: <sup>1</sup>The Future of Audit 1H2021 joint research by Deloitte SEA and NTU's Nanyang Business School <sup>2</sup> AEcensus 2021 conducted by Singapore Accountancy Commission (SAC) <sup>3</sup> May 2022 CommBank Accounting Market Pulse (Australia) Benefits of data analytics for external audit

✓ Better risk management

✓ Greater assurance

✓ Enhanced efficiency

✓ Clearer reporting

✓ Improved audit quality

# Product Demo

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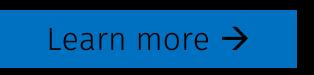


## TeamMate® Analytics



Deliver greater insight through deeper analysis.

Data analytics are a critical part of all business functions – audit and controls are no exception. Use data analytics to inform planning, test against full data sets, spot hidden risks, and add value to your reports.





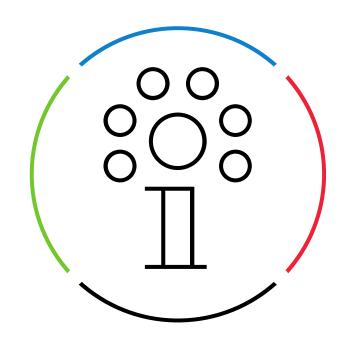


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